



DELTA INDUSTRIAL RESOURCES LIMITED
(L52110DL1984PLC019625)

41ST ANNUAL REPORT

FY 2025-26

CORPORATE INFORMATION

Board of Directors

Ms. Lily Mundu
Mr. Aman Kumar Ray
Mr. Krishna Kumar Kulshrestha
Mr. Deepak Sinha

Managing Director
Executive Director
Independent Non – Executive Director
Independent Non – Executive Director

Corporate Details

CIN: L52110DL1984PLC019625
Email: deltaindustrialresourcesltd@gmail.com
Website: www.delta.ind.in
Contact: 8657458159

Equity Share listed

1. BSE Limited
2. Metropolitan Stock Exchange of India Limited (MSEI)

Company Secretary

Ms. Oshin Gehlot

Registered Office

Unit No. -111, Aggarwal City Square,
Plot No, Mangalam Place, Sector-3,
Rohini, New Delhi – 110085.

Registrar and Share Transfer Agent

Skyline Financial Services Private
Limited
D-153A, First Floor, Okhla Industrial
Area, Phase I, New Delhi – 110020
Tel.: +91-22-28511022
Email: contact@skylinerta.com

Secretarial Auditors

Mr. Shravan A Gupta
A-102, 1st Floor, Suryakiran CHS, Near HDFC
Bank, Borivali West - 400092

Statutory Auditors

M/s. Bhatte & Associates
302, 3rd Floor, Kapadia Chamber, 599,
JSS Road, Chira Bazar, Marine Lines,
Mumbai – 400002.

Banker

ICICI Bank

NOTICE

41TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **41th (Forty First)** Annual General Meeting of **DELTA INDUSTRIAL RESOURCES LIMITED (L52110DL1984PLC019625)** will be held on Monday, 28th day of September, 2026 at 09:00 A.M. through Video Conferencing ('VC') facility / Other Audio-Visual Means ('OAVM'), to transact the following business:

ORDINARY BUSINESS:

1. **To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon.**
2. **To appoint Ms. Lily Mundu (DIN: 10118884), who retires by rotation and being eligible, offers herself for re-appointment and in this regard, to consider and if thought fit, pass the following Resolution as an Ordinary Resolution.**
3. **Re-appointment of the Statutory Auditors of the Company, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, (“Act”) and the Companies (Audit and Auditors) Rules, 2014, (“Rules”) (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force) and as recommended by the Audit Committee and subsequently by the Board of Directors of the Company, M/s. Bhatte & Associates, Chartered Accountants (Firm Registration No.: 131411W) be and are hereby re-appointed as the Statutory Auditors of the Company for term of 5 (Five) consecutive years, to hold office from the conclusion of this Annual General Meeting (“AGM”) i.e 41st till the conclusion of the 46th AGM to be held in the year 2031, at such remuneration plus taxes, as applicable and reimbursement of out of pocket expenses, if any, as may be mutually agreed between the Board of Directors of the Company and the Statutory

RESOLVED FURTHER THAT any one Director of the Company or Key Managerial Personnel of the Company be and is hereby severally authorised to do all acts and deeds and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

SPECIAL BUSINESS:

4. **Alteration of the object clause of the Memorandum of Association of the Company, and in this regard, to consider and, if thought fit, to pass, the following resolution as a Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) read with the applicable rules made thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and subject to the approval of the Registrar of Companies and such other approvals, permissions and sanctions as may be required, the consent of the Members of the Company be and is hereby accorded for alteration of the Object Clause of the Memorandum of Association (“MoA”) of the Company in the following manner:

The existing Sub-Clauses 1, 2, 3, 4 and 5 of Clause III(A) (Main Objects) of the MOA be and are hereby substituted in their entirety by a new Sub-Clause 1:

1. To carry on the business of finance, hire purchase, lending and advancing money and to provide finance or acquire, on hire purchase, lease or other permissible arrangements, industrial, commercial and office plant, equipment, machinery, vehicles and other assets; to finance industrial and commercial enterprises and grant loans or advances against movable or immovable securities, subject to applicable laws; to carry on lawful trust and finance-related activities and to promote or finance industrial and trading enterprises; and to act as commission agents, brokers, consultants, representatives, importers, exporters, dealers, traders and merchants and to trade in, deal with, import, export, purchase, sell and distribute all kinds of goods, commodities, merchandise, materials and products, including metals, iron and steel, textiles, fabrics, yarn, foodgrains, agricultural commodities, real estate and other lawful commodities and securities.”

New Sub-Clauses 2, 3, 4 and 5 be and are hereby inserted after the newly substituted Sub-Clause 1 in Clause III(A):

2. To carry on in India and abroad the business of traders, dealers, wholesalers, retailers, exporters, importers, distributors, brokers, commission agents, representatives, sub-contractors, buying and selling agents, stockists, merchants, processors, manufacturers, fermenters, distillers, refiners, converters, bottlers, packers, preservers, movers and transporters in all kinds of goods, produce, articles and merchandise including perishable and non-perishable agro commodities and agricultural products, chemicals, polymers, textiles, raw materials, metals, commodities and allied products. To conduct wholesale and cash-and-carry trade through online platforms, mobile applications, digital marketplaces and offline channels, and to establish, operate and manage e-commerce portals and technology platforms to facilitate business-to-business (B2B) and other commercial transactions. To undertake activities of advertising, assembling, altering, improving, manufacturing, processing, packaging, repackaging, supplying, subcontracting and distribution on pre-order or other basis, and to apply for, acquire, register and hold intellectual property rights including trademarks, copyrights, patents and domain names.
3. To carry on the business of casting ingots and manufacturing, rolling, drawing, extruding, fabricating and processing iron, steel, stainless steel, copper, brass, bronze, aluminum and other ferrous and non-ferrous metals and alloys; and to manufacture bars, rods, billets, TMT bars, wires, cables, pipes, tubes, ropes, trolley wires, galvanized wires, fencing materials, wire products, saw pipes and allied products. To operate as

manufacturers, fabricators, mechanical engineers, founders, processors, traders, importers, exporters and dealers in steel, alloys, ferro alloys, pig iron, pellets, industrial raw materials, auto components, engineering goods, machinery and mechanical equipment. To manufacture, process, trade or deal in commodities including textiles, cement, edible oil, ethanol, chemicals, pharmaceuticals, rice, paper, coal, mining products, energy products including solar and wind energy, and other industrial and consumer goods.

4. To undertake infrastructure development and related activities including civil construction, fabrication, foundation works, heavy industry projects, industrial plants, workshops, sheds, townships, malls, multiplexes, colonies, residential, commercial and industrial buildings and other infrastructure projects. To carry on the business of civil contractors, interior decorators, maintenance contractors, infrastructure developers, equipment rental providers including piling rig rental and other infra equipment, and to engage in supply chain management, financing, trading and supply of industrial and construction materials.
5. To carry on the business of real estate developers, property developers, estate agents and infrastructure developers and to acquire, purchase, lease, exchange, rent or otherwise deal in lands, plots, buildings and immovable properties of every description, whether belonging to the Company or otherwise, in India or abroad. To develop, construct, reconstruct, alter, improve, furnish, manage, lease, let, sell (including on instalment or hire purchase basis), dispose of or otherwise deal in residential, commercial, industrial, rural or urban properties including flats, houses, bungalows, hotels, restaurants, warehouses, shops, cinema houses, shopping complexes, malls, multiplexes, exhibition halls, community halls, clubs, resorts, old age homes and other buildings and conveniences. To undertake colonization, land development, plotting, infrastructure development, property management, rent collection, and to provide amenities and facilities in connection therewith, either independently or through subsidiaries, special purpose vehicles (SPVs) or joint ventures with any person, firm, company, government authority or statutory body.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors of the Company be and is hereby authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubts that may arise in this regard and to sign and execute all necessary documents, applications, agreements, returns and writings as may be necessary, proper, desirable or expedient, in the best interest of the Company, to accede to such modifications and alterations to the aforesaid resolution as may be suggested by the Registrar of Companies or such other Regulatory Authority in respect of any matter(s) arising from or incidental to the said amendment."

5. **Approval for enhancement of limit for the loan, guarantee and investment by the company under section 186 of the companies act, 2013.**

To consider and, if thought fit, to pass, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013, read with The Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time and other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof for the time being in force), if any, consent of the shareholders of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as ‘Board’ which term shall be deemed to include the Audit Committee and/or any duly constituted/ to be constituted Committee by Board thereof to exercise its powers including powers conferred under this resolution) to (a) give any loan to any person(s) or other body corporate(s); (b) give any guarantee or provide security in connection with a loan to any person(s) or other body corporate(s); and (c) to invest/acquire securities or interest of any partnership, limited liability partnership, unincorporated association, trust, body corporate, company by way of subscription, purchase or otherwise, in one or more tranches, from time to time as the Board of Directors may deem fit, in excess of the limits prescribed under Section 186 of the Companies Act, 2013, up to an aggregate amount not exceeding Rs. 100 Crores (Rupees One Hundred Crores only), notwithstanding that such investments, loans, guarantees and securities together with the Company’s existing investments, loans, guarantees or securities may exceed sixty percent of its paid-up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, whichever is more.

RESOLVED FURTHER THAT Board of Directors of the Company and/or the Directors of the Company as authorized by the Board be and are hereby severally authorised to negotiate and finalise the terms and conditions of such investments, to sign or execute the necessary agreements, documents as the case may be, obtain necessary permission, approvals statutory, contractual or otherwise, if any, as the case may be, to settle all matters arising out of and incidental thereto and to do all such acts, deeds and things as may be necessary, incidental and/or consequential to give effect to the above resolution.”

6. Approval for increase the borrowing limit under section 180(1)(c) of the companies act, 2013.

To consider and, if thought fit, to pass, the following resolution as a Special Resolution:

“RESOLVED THAT in supersession of all the earlier resolutions passed in this regard and pursuant to section 180(1) (c) and other applicable provisions, if any, of the Companies Act, 2013, and the Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Article of Association of the Company, consent of the shareholders be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee or delegated authority thereof), to borrow money in any form including but not limited to by way of loans, financial facility, through the issuance of debentures/ bonds, commercial paper or such other form on such terms and conditions as the Board may deem fit from time to time provided that the total amount upto which monies may be borrowed together with the money already borrowed by the Company (apart from the temporary loans obtained from the Company’s Bankers in the ordinary course of business) shall not exceed the higher of (i) sum of Rs. 100 Crores (Rupees One Hundred Crores only) or (ii) aggregate of the paid-up share capital of the Company, its free reserves and securities premium account.

RESOLVED FURTHER THAT Board of Directors of the Company and/or the directors or any other official of the Company as authorized by the Board be and are hereby severally authorised to negotiate, finalise, sign and execute the necessary agreements, documents as the case may be, obtain necessary permission, approvals as the case may be, and to do all such acts, deeds and things as may be necessary, incidental and/or consequential to give effect to the above resolution."

7. Appointment of Secretarial Auditor M/s. Shravan A. Gupta & Associates, Practicing Company Secretaries, For Term of Five (5) Financial Years:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and such other applicable provisions if any, and on the recommendation of Audit Committee and Board of Directors of the company, CS Shravan A. Gupta, Practicing Company Secretary (Membership No. ACS: 27484 & COP: 9990) from M/s Shravan A. Gupta & Associates, Practicing Company Secretaries, a peer reviewed firm, being eligible, be and is hereby appointed as Secretarial Auditor of the Company for a term of Five (5) consecutive financial years commencing from the conclusion of the ensuing 41st Annual General Meeting till the conclusion of 46th Annual General Meeting to be held in the year 2031 (i.e. to conduct the Secretarial Audit for 5 financial year from 2026-27 to 2030-31), on such remuneration as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and Secretarial Auditors from time to time;

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

Registered Office:

Unit No - 111, Aggarwal City Square, Manglam
Place, Sector-3, Rohini, New Delhi - 110085.

Date: 04th September, 2026
Place: Delhi

For and on behalf of
Delta Industrial Resources Limited

Sd/-
Lily Mundu
Managing Director
DIN: 10118884

Notes:

1. Explanatory Statement in respect of special businesses to be transacted pursuant to Section 102 of the Companies Act, 2013 and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Additional information, pursuant to Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director retiring by rotation seeking Appointment/re-appointment at this Annual General Meeting ('Meeting' or 'AGM') as Ordinary Business is furnished as an "Annexure-A" to the Notice.
3. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. Proxies, in order to be effective, must be deposited at the Registered Office of the company not less than 48 hours before the commencement of the meeting. A blank proxy form is enclosed herewith. Members are requested to note that a person can act as a proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10 % (ten percent) of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10 % (ten percent) of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Members.
4. The Ministry of Corporate Affairs, Government of India ("MCA") vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and 09/2024 dated, September 19, 2024, ("MCA Circulars") had allowed conduct of Annual General Meetings ("AGM") by Companies through Video Conferencing/ Other Audio-Visual Means ("VC/ OAVM") facility up to September 30, 2025, in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular No. 20/2020. Further, MCA vide General Circular No. 3/2025 dated September 22, 2025, has decided to allow companies to conduct their AGMs through VC/ OAVM, till further orders, in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated May 05, 2020. The Securities and Exchange Board of India ("SEBI") also vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2024/133 dated October 3, 2024 ("SEBI Circulars") has provided certain relaxations from compliance with certain provisions of the SEBI Listing Regulations. In compliance with these Circulars, provisions of the Act and the SEBI Listing Regulations, the 41st AGM of the Company is being conducted through VC/ OAVM facility, which does not require physical presence of Shareholders at a common venue.

5. In terms of the MCA Circulars, physical attendance of Shareholders has been dispensed with and therefore, there is no requirement of appointment of Proxies. Accordingly, the facility of appointment of Proxies by Shareholders under Section 105 of the Act will not be available for the 41st AGM. However, pursuant to Section 113 of the Act, representatives of the Shareholders may be appointed for the purpose of voting through remote e-Voting, for participation in the 41st AGM through VC/ OAVM facility and e-voting during the 41st AGM and the such representatives attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. Corporate Members intending to send their Authorized Representatives to attend the meeting are requested to send a Certified True Copy of the Board Resolution authorizing their Representative to attend and vote on their behalf at the Meeting, to the Company Secretary of the company by email through its registered email address to www.delta.ind.in
7. The notice of AGM is being sent to those members/beneficial owners whose name will appear in the register of members/list of beneficiaries received from the depositories as on **Friday, 28th August, 2026**.
8. The copy of Annual Report, notice of 41st Annual General Meeting, notice of e-Voting etc. are being sent to the members through e-mail who have registered their e-mail ids with the Company/ Depository Participant (DPs)/ Company's Registrar and Transfer Agent (RTA). Members are requested to update their preferred e-mail ids with the Company/ Depository Participant (DPs)/ Company's Registrar and Transfer Agent (RTA), which will be used for the purpose of future communications.
9. Members whose e-mail ids are registered with the Company and who wish to receive printed copy of the Annual Report may send their request to the Company for the same at its registered office before the Annual General Meeting.
10. All the documents referred to in the Notice, Annual Report and Register of Director's Shareholding are open for inspection, during the business hours, at the Registered Office of the Company up to and including the date of Annual General Meeting.
11. The Register of Members and Share Transfer books of the Company shall remain closed during the Book Closure period i.e., **Tuesday, 22nd September, 2026 to Monday, 28th September, 2026, both days inclusive**.
12. CS Shravan A. Gupta, Practicing Company Secretary (Membership No. ACS: 27484 & COP: 9990) from M/s Shravan A. Gupta & Associates, has been appointed as the Scrutinizer to scrutinize the voting and e-voting process in a fair and transparent manner.

13. The Scrutinizer shall within a period not exceeding 2 (Two) working days from the conclusion of the e-voting period unblock the votes in the presence of at least 2 (Two) witnesses not in the employment of the Company and make a Scrutinizer's report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company or a person authorized by him in writing.
14. The Results shall be declared after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website viz. www.delta.ind.in and on the website of NSDL within 2 (Two) working days of passing of the resolutions at the AGM of the Company and the same will also be communicated to the Stock Exchanges.
15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
16. The Members holding shares in the same name of same order of names under different folios are requested to send the share certificates for consolidation of such shares to the Company.
17. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
18. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their Depository Participants ("DPs") in case the shares are held by them in electronic form and with RTA in case the shares are held by them in physical form. With a view to serving the Members better and for administrative convenience, an attempt would be made to consolidate multiple folios. Members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
19. The notice of the 41st Annual General Meeting and Annual Report for the Financial Year 2025-26 of the Company is also been uploaded on the website of the Company i.e., www.delta.ind.in
20. Since the AGM is being conducted through VC/OAVM, the requirement of physical attendance of Members has been dispensed with. Accordingly, the Route Map, Attendance Slip and Proxy Form are not annexed to this Notice.
21. In compliance with the provisions of Section 108 of the Act read with Rules made there under and Regulation 44 of the Listing Regulations, the Company is offering e-voting facility to all Members of the Company. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners (in case of electronic shareholding) maintained by the Depositories as on the cut-off date i.e., **Monday, 21st**

September, 2026, only shall be entitled to avail the facility of remote e voting/ e-voting at the AGM. NSDL will be facilitating remote e-voting to enable the Members to cast their votes electronically. Members can cast their vote online from **Friday, 25th September 2026 at 9:00 A.M. to Sunday, 27th September, 2026 at 09:00 A.M.** At the end of remote e-voting period, the facility shall forthwith be blocked.

EXPLANATORY STATEMENT
PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following Explanatory Statement sets out all material facts relating to the Special Business mentioned in Item Nos. 4, 5, 6 and 7 of the accompanying Notice of the 41st Annual General Meeting of the Company.

Item No. 4

The Company has, as part of its strategic growth initiatives, undertaken the introduction of diversified business activities. The proposed addition will enable the Company to diversify its operations, expand into new business segments, and capitalize on emerging business opportunities across diversified business sectors in India and abroad. The amendment will also provide greater operational flexibility and align the Company's constitutional documents with its long-term growth strategy.

A copy of the MOA of the Company together with the proposed alterations is available for inspection through electronic mode and shall remain open and be accessible to any members from the date of dispatch of this Postal Ballot Notice up to the last day of voting and shall also be available on the Company's website www.delta.ind.in.

As per Section 13 of the Companies Act, 2013, any alteration to the Object Clause of MOA of the Company requires approval of the Members by passing a Special Resolution at the general meeting and the alteration shall have effect once registered by the Registrar of Companies.

The Board recommends the resolution set forth at item No. 4 for the approval of the members of the Company by way of a Special Resolution.

None of the Directors / Key Managerial Personnel of the Company and their relatives, are concerned or interested, financially or otherwise, in this resolution set out at Item No. 4 of the notice.

Item No. 5

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives including organic or inorganic growth, the Board of Directors of the Company proposes to make use of the same by acquiring/making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate as and when required.

The shareholders may note that pursuant to Section 186 of the Companies Act, 2013 ("Act"), the Company can give loan or give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire securities of any other body corporate, in excess of 60% of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, with approval of shareholders by special resolution passed at the general meeting.

In view of the aforesaid, it is proposed to take approval under Section 186 of the Act by way of special resolution, to an amount which is Rs. 100 Crores over and above the limits available to the Company under Section 186 and other applicable provisions of the Act.

None of the Directors or Key Managerial Personnel or their relatives (to the extent of their shareholding in the Company, if any) are in any way concerned with or interested, financially or otherwise in the resolution at Item no. 5 of the accompanying notice.

The Board of Directors recommends the Special Resolution set out at Item No. 5 of the Notice for approval by the members.

Item No. 6

Keeping in view the Company's existing and future financial requirements to support its business operations, the Company needs additional funds. For this purpose, the Company may raise finance via debentures/bonds/commercial papers or such other form or by way of loan and other facilities from various Banks and/or Financial Institutions and/or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals, as may be considered fit.

As per the provisions of Section 180(1)(c) of the Act and its rules thereunder, the Board of Directors of a Company shall not, except with the consent of shareholders by special resolution borrow money together with the money already borrowed, if any (apart from temporary loans obtained from the Company's bankers in the ordinary course of business), exceeding the aggregate of the paid-up capital, its free reserves and securities premium account. In order to provide sufficient limit for borrowings, it is proposed to increase the borrowing limits to the higher of (i) sum of Rs. 100 Crores (Rupees One Hundred Crores only) or (ii) aggregate of the paid-up share capital of the Company, its free reserves and securities premium account.

The proposed enhancement in borrowing limits will enable the Company to meet its funding requirements for business operations, capital expenditure, expansion activities, investments, working capital needs, and other general corporate purposes.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

The Board of Directors recommends the Special Resolution set out at Item No. 6 of the Notice for approval by the members.

Item No. 7

Pursuant to Section 204 and other applicable provisions of the Companies Act, 2013 ("Act"), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), every listed entity is required to appoint a Secretarial Auditor in accordance with the applicable provisions.

The Audit Committee of the Company after considering the eligibility, experience, expertise, peer review status and other relevant factors, recommended the appointment of M/s. Shravan A. Gupta & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company.

Based on the recommendation of the Audit Committee, the Board of Directors approved and recommended to the Members the appointment of CS Shravan A. Gupta, Practicing Company Secretary (Membership No. ACS: 27484; Certificate of Practice No. 9990), proprietor/representative of M/s. Shravan A. Gupta & Associates, Practicing Company Secretaries, a Peer Reviewed Firm, as the Secretarial Auditor of the Company for a term of five consecutive financial years commencing from the financial year 2026-27 and ending with the financial year 2030-31.

Accordingly, approval of the Members is sought for the appointment of M/s. Shravan A. Gupta & Associates as Secretarial Auditor of the Company for five consecutive financial years from FY 2026-27 to FY 2030-31, commencing from the conclusion of the ensuing 41st Annual General Meeting until the conclusion of the 46th Annual General Meeting to be held in the year 2031.

M/s. Shravan A. Gupta & Associates has confirmed its eligibility and consent to act as the Secretarial Auditor of the Company and has confirmed that its appointment, if made, will be in accordance with the applicable provisions of the Act, the Rules made thereunder and the SEBI LODR Regulations. The firm has also confirmed that it holds a valid Peer Review Certificate and is eligible to be appointed as Secretarial Auditor of the Company.

The proposed remuneration of the Secretarial Auditor shall be as recommended by the Audit Committee and approved by the Board of Directors, and as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor from time to time, subject to applicable laws and regulations.

The proposed appointment is in accordance with the applicable provisions governing appointment of Secretarial Auditors of listed entities and is intended to ensure continuity and quality in the conduct of the Secretarial Audit of the Company.

Details of the proposed Secretarial Auditor

Particulars	Details
Name of Secretarial Auditor / Firm	M/s. Shravan A. Gupta & Associates
Name of Proprietor	CS Shravan A. Gupta
Membership No.	ACS: 27484
Certificate of Practice No.	9990
Peer Review Status	Peer Reviewed Firm
Proposed term	Five consecutive financial years
Period	FY 2026-27 to FY 2030-31
Date of commencement	From conclusion of 41 st AGM

Particulars	Details
Date of conclusion	Conclusion of 46th AGM to be held in 2031
Proposed remuneration	As may be mutually agreed
Basis of remuneration	As mutually agreed
Eligibility	Eligible under applicable provisions of Companies Act, 2013 and SEBI LODR Regulations

The Board considers the appointment of M/s. Shravan A. Gupta & Associates as Secretarial Auditor to be in the best interests of the Company and recommends the Ordinary Resolution set out at Item No. 7 of the accompanying Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The relevant documents relating to the proposed appointment, including the consent and eligibility confirmation of the Secretarial Auditor, will be available for inspection by the Members in physical or electronic form during the prescribed business hours and shall also be available at the venue of the Meeting, in accordance with applicable provisions.

GENERAL DISCLOSURE

The Directors and Key Managerial Personnel of the Company and their relatives may be deemed to be concerned or interested in the respective resolutions only to the extent of their respective office, directorship or shareholding, if any, in the Company.

Except as specifically stated in the respective items above, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the resolutions set out at Item Nos. 4, 5, 6 and 7 of the accompanying Notice.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on **Friday, 25th September, 2026** at **09:00 A.M.** and ends on **Sunday, 27th September, 2026** at **05:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **Monday, 21st September, 2026** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **Monday, 21st September, 2026**

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services

under Value added services. Click on “**Access to e-Voting**” under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

3. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select “**Register Online for IDeAS Portal**” or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL

1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
2. After successful login the Easi / Easiest user will be able to see the e-

	Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.shravangupta@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to deltaindustrialresourcesltd@gmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (deltaindustrialresourcesltd@gmail.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at deltaindustrialresourcesltd@gmail.com. The same will be replied by the company suitably.
6. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

DIRECTORS' REPORT

To
The Members,
Delta Industrial Resources Limited

Your directors are pleased to present the 41st (Forty First) Annual Report of **Delta Industrial Resources Limited** ("the Company") together with the Audited Financial Statements for the period ended on March 31, 2026.

FINANCIAL SUMMARY AND HIGHLIGHTS:

(Rs. In lakhs)		
Particulars	F.Y 2025-26	F.Y 2024-25
Revenue from operation	-	-
Other Income	12.32	-
Total Revenue	12.32	-
Total Expenditure	16.16	16.65
Loss before tax	(3.83)	(16.65)
Total Tax Expenses	-	-
Net Loss	(3.83)	(16.65)
Earnings Per Share		
Basic	(0.07)	(0.31)
Diluted	(0.07)	(0.31)

STATE OF THE COMPANY'S AFFAIRS:

During the year under review, the Company has earned total income of Rs. 12.32 lakhs/- for the Financial Year ended March 31, 2026 as against an **NIL** income for the Financial Year ended March 31, 2025. The Company incurred a Loss before tax of Rs. (3.83) lakhs/- for the Financial Year ended March 31, 2026 as against a Loss before tax of Rs. (16.65) lakhs/- for the Financial Year ended March 31, 2025. The Company reported a Net Loss of Rs. (3.83) lakhs/- for the Financial Year ended March 31, 2026 as against a Net Loss of Rs. (16.65) lakhs/- for the Financial Year ended March 31, 2025.

The Board of Directors continues to closely monitor the financial and operational performance of the Company and remains committed to strengthening its business operations and improving its financial performance in the ensuing years.

TRANSFER TO RESERVE:

During the year under review, the Company has not transferred any amount to the General Reserve.

DIVIDEND:

For the Financial Year 2025-26, based on the Company's performance, the Board of Directors does not recommend any dividend.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid/unclaimed Dividend in the books or any Unpaid Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply to your Company.

CHANGE IN NATURE OF BUSINESS:

There was no change in the nature of business of the Company during the year. The company is mainly into the business of broking activities and cash and derivatives segment at BSE. The Company's main business is Investment in shares and Investment in Equity / Debt Mutual Funds.

CHANGE IN NAME OF THE COMPANY:

During the year under review, there was no change in name of the Company.

SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY:

The Company does not have any Subsidiary, Associates or Joint Venture Companies. Hence, clause is not applicable.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There have been no material changes or commitments affecting the financial position of the Company which have occurred between the end of the financial year ended 31st March 2026 and the date of this Report, except as stated below.

Mr. Aman Kumar Ray (DIN: 11087722), Director of the Company, resigned from the office of Directorship with effect from the close of business hours on 25th June 2026, due to personal reasons. The resignation was duly intimated to the Stock Exchanges in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid change does not have any material impact on the financial position of the Company.

Except for the aforesaid change, there have been no other material changes or commitments affecting the financial position of the Company between 31st March 2026 and the date of this Report.

SHARE CAPITAL:

During the financial year under review, there was no change in the Authorised, Issued, Subscribed and Paid-up Share Capital of the Company.

As on 31st March 2026, the Authorised Share Capital of the Company was ₹6,50,00,000/- (Rupees Six Crore Fifty Lakh only) divided into 65,00,000 Equity Shares of ₹10/- each, and the Issued, Subscribed and Paid-up Share Capital was ₹5,39,30,000/- (Rupees Five Crore Thirty-Nine Lakh Thirty Thousand only) divided into 53,93,000 Equity Shares of ₹10/- each, fully paid-up.

The Company has not issued any Equity Shares with differential voting rights and has not granted any stock options, sweat equity shares or warrants during the year under review.

ANNUAL RETURN:

Pursuant to Section 92(3) and Section 134(3) (a) of the Act, read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the extract of Annual Return has been uploaded on the Company's website on www.delta.ind.in.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Company's Board of Directors consists of distinguished individuals with proven competence and integrity. Besides strong financial acumen, strategic astuteness, experience and leadership qualities, they have a significant degree of dedication to the Company and invest adequate time to Meetings and preparation. In terms of requirement of Listing Regulations, 2015, the Board has defined fundamentals, skills, expertise and competencies of the Directors in the context of the Company's business for effective functioning and how the current Board of Directors is fulfilling the required skills and competences. As of March 31, 2026, the Board consisted of Five (5) Directors, following are as follow:

Sr. No	Name and DIN	Designation
1.	Mr. Aman Kumar Ray 11087722	Executive Director
2.	Mr. Lily Mundu (DIN: 10118884)	Managing Director
3.	Mr. Krishna Kumar Kulshrestha (DIN: 09719927)	Independent Director
4.	Mr. Deepak Sinha (DIN: 09726154)	Independent Director

A. CHANGE IN DIRECTORSHIP:

There was no change in the composition of the Board of Directors of the Company during the financial year under review. The composition of the Board remained unchanged throughout the year and was in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

However, subsequent to the financial year ended 31 March 2026, Mr. Aman Kumar Ray (DIN: 11087722) resigned from the office of Director of the Company with effect from the close of business hours on 25th June 2026, due to personal reasons.

The Board places on record its appreciation for the valuable contribution and guidance provided by Mr. Aman Kumar Ray during his tenure as a Director of the Company. The resignation was duly intimated to the Stock Exchanges in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

B. DIRECTORS RETIRING BY ROTATION:

Pursuant to section 152 of the Companies Act 2013 and Regulation 36 SEBI (LODR) Regulations 2015 read with Secretarial Standard-2 on General Meetings the relevant rules made thereunder, **Ms. Lily Mundu (DIN: 10118884)** Director is liable to retire by rotation at the ensuing Annual General Meeting ("AGM") and being eligible for re-appointment, and has sought re-appointment.

Based on recommendation of the Nomination and Remuneration Committee, the Board of Directors has recommended their re-appointment and the matter is being placed for seeking approval of members at the ensuing Annual General Meeting of the Company.

None of the Directors of the Company are disqualified for being appointed as Directors as specified in Section 164(2) of the Companies Act, 2013 and Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

C. KEY MANAGERIAL PERSONNEL:

There has no change in designation of the Key Managerial Personnel. Pursuant to the provisions of Sections 2(51) and 203 of the Act, read with the Rules framed thereunder, the following are the Key Managerial Personnel of the Company as on 31st March, 2026:

1. Ms. Lily Mundu- Managing Director
2. Ms. Oshin Gehlot – Company Secretary

INDEPENDENT DIRECTORS:

Statement on Declaration given by Independent Directors:

The Company has two Independent Directors, namely Mr. Krishna Kumar Kulshrestha and Mr. Deepak Sinha. Each of them has submitted the requisite declarations under Section 149(7) of the Act, affirming that they meet the criteria of independence as outlined in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations.

In accordance with Regulation 25(8) of the SEBI Listing Regulations, all Independent Directors have further confirmed that they are not aware of any circumstances or situations that could impair their independence or affect their ability to exercise objective judgment free from external influence.

The Board of Directors has reviewed and duly noted these declarations and confirmations after conducting a thorough assessment of their accuracy. The Independent Directors have also affirmed compliance with the provisions of Schedule IV of the Act (Code for Independent Directors) and the Company's Code of Conduct. There has been no change in the status or circumstances that would affect their designation as Independent Directors during the reporting period.

Additionally, the Company has received confirmation from all Independent Directors regarding their registration in the Independent Directors' databank, maintained by the Indian Institute of Corporate Affairs, in accordance with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

Familiarization Programme for Independent Directors: -

Your Company has adopted a formal Familiarization Programme for Independent Directors to support their effective participation on the Board. As part of the familiarization process, the Company provides detailed insights into its business operations, industry dynamics, organizational structure, and group-level businesses. Independent Directors are also informed about the regulatory and compliance obligations under the Companies Act, 2013 and the SEBI Listing Regulations.

ANNUAL BOARD EVALUATION:

The Company has established a comprehensive framework for evaluating the performance of the Board of Directors, its Committees, and Individual Directors, in line with the requirements of Sections 134 and 178 of the Act, Regulation 17(10) of the SEBI Listing Regulations, and the Company's Nomination and Remuneration Policy.

As part of this evaluation process, structured and confidential questionnaires were circulated to all Directors to obtain feedback on various aspects of the Board's functioning, the effectiveness of its committees, and the performance of each Director.

The observations and responses received were compiled, analyzed, and subsequently presented to the Chairman of the Board for review and discussion.

The Evaluation of Directors covered several aspects, including their attendance and participation in meetings, understanding of the Company's operations and business environment, application of knowledge and expertise, quality of contributions to discussions, maintenance of confidentiality, integrity, and independent judgment. Directors were also evaluated on their alignment with the Company's core values, commitment to fiduciary responsibilities, and adherence to the Code of Conduct.

The Board's performance was assessed based on criteria such as the effectiveness of its oversight on compliance and governance matters, clarity in the roles of the Chairman and Executive/Non-Executive Directors, the diversity and mix of skills and expertise, strategic involvement, and overall guidance in areas such as risk management, financial reporting, ethics, and succession planning. Particular emphasis was placed on the Board's ability to provide strategic foresight and review the implementation of key initiatives and policies.

The evaluation of Committees considered their structure, independence, frequency of meetings, adherence to defined procedures, effectiveness in fulfilling their responsibilities, and the extent of their contribution to Board decisions. The Committees were also assessed on their ability to engage meaningfully with internal and external auditors, and their role in supporting oversight functions.

Based on the outcome, the Board concluded that the overall performance of the Board, its committees, and individual Directors, including Independent Directors, was found to be satisfactory.

BOARD COMMITTEES:

The Company has Three Board Committees as on March 31, 2026:

- 1) Audit Committee
- 2) Nomination and Remuneration Committee
- 3) Stakeholders Relationship Committee

During the year, all recommendations made by the committees were approved by the Board.

Details of all the committees along with their main terms, composition and meetings held during the year under review are provided in the Report on Corporate Governance, a part of this Annual Report.

PERFORMANCE OF THE BOARD AND COMMITTEES:

During the year under review, the performance of the Board & Committees and Individual Director(s) based on the below parameters was satisfactory:

- i. All Directors had attended the Board meetings;
- ii. The remunerations paid to Executive Directors are strictly as per the Company and industry policy.
- iii. The Independent Directors only received sitting fees.
- iv. The Independent Directors contributed significantly in the Board and committee deliberation and business and operations of the Company and subsidiaries based on their experience and knowledge and independent views.
- v. The compliances were reviewed periodically;
- vi. Risk Management Policy was implemented at all critical levels and monitored by the Internal Audit team who places report with the Board and Audit committee.

NUMBER OF MEETINGS OF THE BOARD:

During the year under review, the Board of Directors of the Company met Six (06) times i.e., on April 15, 2025, May 21, 2025, July 08, 2025, September 01, 2026, November 13, 2026, February 06, 2026.

The particulars of attendance of the Directors at the said meetings are detailed in the Corporate Governance Report of the Company, which forms a part of this Report.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT:

The remuneration paid to the Directors, Key Managerial Personnel and Senior Management is in accordance with the Nomination and Remuneration Policy formulated in accordance with Section 178 of the Act and Regulation 19 read with Schedule II of the Listing Regulations. Further details on the same are given in the Corporate Governance Report which forms part of this Annual Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(3)(c) read with Section 134(5) of the Act, the Directors of the Company state and confirm that:

- i. in the preparation of the annual accounts for the financial year 2023-24, the applicable accounting standards had been followed and there are no material departures from the same.
- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit and loss of the Company for that period;
- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. the directors had prepared the annual accounts on a going concern basis.
- v. the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- vi. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEE, AND INVESTMENTS:

The particulars of loans, guarantees and investments as per Section 186 of the Act read with the Companies (Meeting of Board and its powers) Rules, 2014 as on March 31, 2026, have been disclosed in the Notes to the Financial Statements of the Company and is in compliance with provision of the Act and rules made thereunder.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Your Company is committed to fostering a work environment that upholds the highest standards of safety, ethics, and legal compliance across all levels of its operations. To this end, a structured Vigil Mechanism / Whistle blower Policy have been implemented in line with the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations 2015. The Policy is also available on the Company's official website i.e. www.delta.ind.in.

There were no Complaints received for the financial year ended 31st March, 2026.

CORPORATE SOCIAL RESPONSIBILITY:

During the financial year under review, the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, were not applicable to the Company.

Accordingly, the Company was not required to undertake any Corporate Social Responsibility (CSR) activities during the financial year under review.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report for the year under review, as stipulated under the Regulation 34 read with Schedule V of SEBI Listing Regulations, forms part of this Annual Report and is annexed.

The states of the affairs of the business along with the financial and operational developments have been discussed in detail in the Management Discussion and Analysis Report.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 requires disclosure of the particulars regarding conservation of Energy and Technology absorption. The Company on continues basis undertakes programs of conserving energy. The details of the same are as follows:

Conservation of Energy

(i)	The steps taken or impact on conservation of energy	Not Applicable
(ii)	The steps taken by the company for utilizing alternate sources of energy	
(iii)	The capital investment on energy conservation equipment's	

Technology absorption:

(i)	The efforts made towards technology absorption	Not Applicable
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution.	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) The details of technology imported; The year of import; Whether the technology been fully absorbed; If not fully absorbed, areas where absorption has not taken place, and the reasons thereof;	

(iv)	The expenditure incurred on Research and Development	NIL
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Foreign Exchange Earnings/ Outgo:

The details of Foreign Exchange Earnings and outgo are as follows:

Particulars	FY 2025-26	FY 2024-25
Foreign Exchange Earnings	Nil	Nil
Foreign Exchange Outgo	Nil	Nil

RISK MANAGEMENT:

The Audit Committee has been delegated the responsibility for monitoring and reviewing risk management, assessment and minimization procedures, developing, implementing and monitoring the risk management plan and identifying, reviewing and mitigating all elements of risks which the Company may be exposed to.

APPLICATION / PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 ("IBC"):

During the financial year under review, the Company filed an application under Section 9 of the Insolvency and Bankruptcy Code, 2016 before the Hon'ble National Company Law Tribunal ("NCLT"), Chandigarh Bench, against Regency Fincorp Limited, for initiation of Corporate Insolvency Resolution Process.

The said application was filed on 15 December 2025 and the first hearing for admission of the application was held on the same date. As per the latest disclosure made by the Company, the said application is pending for admission before the Hon'ble NCLT, Chandigarh Bench.

There has been no order for commencement of Corporate Insolvency Resolution Process against the Company in respect of the aforesaid proceedings as on the date of this Report.

DISCLOSURE ON ONE TIME SETTLEMENT:

During the year under review, there was no one-time settlement entered into by the Company with any bank, financial institution, or other lender. Accordingly, there is no disclosure required in respect of any one-time settlement or any corresponding amount of difference between the amount due and the amount actually settled. The Board confirms that no such event occurred during the financial year under review.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

During the year under review, there are no significant material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

AUDITORS:

A) Statutory Auditors & their Report:

M/s. Bhattar & Associates, Chartered Accountants (Firm Registration No. 131411W), are the Statutory Auditors of the Company and have audited the financial statements of the Company for the financial year ended 31 March 2026.

The Statutory Auditors' Report on the financial statements of the Company for the financial year ended 31 March 2026 forms part of the Annual Report.

The observations made by the Statutory Auditors in their Report, read together with the relevant Notes to Accounts forming part of the financial statements, are self-explanatory and, therefore, do not call for any further explanation or comments from the Board.

The Statutory Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

Further, the Statutory Auditors have not reported any instance of fraud under Section 143(12) of the Companies Act, 2013, during the financial year under review.

B) Secretarial Auditor & their Report:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rules made thereunder, the Company has appointed M/s. Shravan A. Gupta & Associates, Practicing Company Secretaries, to conduct the Secretarial Audit of the Company for the financial year ended 31 March 2026.

The Secretarial Audit Report in Form MR-3 for the financial year 2025-26, as issued by the Secretarial Auditor, forms part of this Annual Report and is annexed herewith as Annexure.

The observations, if any, made in the Secretarial Audit Report, read together with the relevant explanations and disclosures contained in the Annual Report, are self-explanatory and do not call for any further explanation or comments from the Board.

C) Reporting of Frauds:

There was no instance of fraud during the year under review, which required the Auditors to report to the Audit Committee and / or Board under Section 143(12) of Act and Rules framed thereunder.

DISCLOSURE UNDER PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT:

The Company is firmly committed to fostering a safe, respectful, and inclusive workplace and maintains a zero-tolerance policy towards any form of discrimination or harassment. In alignment with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has implemented a comprehensive Anti-Harassment and Grievance Redressal Policy.

To ensure proper handling of such matters, an Internal Complaints Committee (ICC) is constituted at the Group level to address and resolve complaints related to sexual harassment in a timely and fair manner. The policy clearly outlines the procedures, roles, and responsibilities involved in addressing such concerns and aims to offer guidance and support to employees across all offices of the Company. The policy covers all women employees, including those who are permanent, temporary, or contractual. It is introduced to all employees during their induction.

During the financial year under review, the Company has not received any complaints pertaining to sexual harassment.

The details of complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during F.Y 2025-26 are as follows:

1. Number of complaints at the beginning of the financial year -Nil
2. Number of complaints filed and resolved during the financial year -Nil
3. Number of complaints pending at the end of the financial year -Nil

PUBLIC DEPOSITS:

During the year under review, your Company has not accepted any deposits within the meaning of Sections 73 to 76A of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

CORPORATE GOVERNANCE:

The Company is committed to maintain the highest standards of Corporate Governance and adheres to the Corporate Governance requirements set out by the Securities and Exchange Board of India ("SEBI"). The Company has also implemented several best governance practices.

Pursuant to Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of

Regulation 46 shall not apply to a listed entity having paid-up equity share capital not exceeding Rs. 10 Crores and net worth not exceeding Rs. 25 Crores as on the last day of the previous financial year.

As on 31st March, 2026, the paid-up equity share capital and net worth of the Company were within the aforesaid thresholds. Accordingly, the provisions relating to Corporate Governance are not applicable to the Company and therefore, the Corporate Governance Report does not form part of this Annual Report.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has in place adequate internal financial controls with reference to the financial statements. Internal audits are undertaken on a quarterly basis by Internal Auditors covering all units and business operations to independently validate the existing controls. Reports of the Internal Auditors are regularly reviewed by the management and corrective action is initiated to strengthen the controls and enhance the effectiveness of the existing systems. The Audit Committee evaluates the efficiency and adequacy of the financial control system in the Company and strives to maintain the standards in the Internal Financial Control.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY TRANSACTIONS:

All transactions entered with related parties as defined under the Act during the FY were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Act. There were no materially significant transactions with the related parties during the FY which were in conflict with the interest of the Company and hence, enclosing Form AOC-2 is not required. Suitable disclosure as required by the Accounting Standard (AS 18) has been made in the notes to the Financial Statements.

PARTICULARS OF EMPLOYEES:

During the year under review, no employee was in receipt of remuneration exceeding the limits as prescribed under provisions of Section 197 of the Companies Act, 2013 and Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The information pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 relating to median employee's remuneration is made available at the corporate office of the Company during working hours for a period of twenty-one (21) days before the date of the meeting.

COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has complied with the applicable mandatory Secretarial Standards.

ACCOUNTING STANDARDS:

The Company has followed Indian Accounting Standards (IND AS) issued by the Ministry of Corporate Affairs in the preparation of its financial statements.

APPRECIATION & ACKNOWLEDGEMENTS:

The Board wishes to express its gratitude and record its sincere appreciation for the commitment and dedicated efforts put in by all the employees of the Company. The Directors take this opportunity to express their grateful appreciation for the encouragement, cooperation and support received from all the stakeholders including but not limited to the Government authorities, bankers, customers, suppliers and business associates. The Directors are thankful to the esteemed shareholders for their continued support and the confidence reposed in the Company and its management.

For and on behalf of
Delta Industrial Resources Limited

Date: 04th September,
2026
Place: Delhi

Sd/-
Deepak Sinha
Director
DIN: 09726154

Sd/-
Lily Mundu
Managing Director
DIN: 10118884

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure & Developments:

The Company is mainly into broking activities and cash and derivatives segment at BSE. The related income is mainly from brokerage. During the year under review the income of the company has substantially reduced.

Opportunities & Threats:

The company anticipated growth because of the friendly economic policies of the government to give boost to the capital market. In the years to come the capital market will see a growth. RBI and the financial commission already hinted positive growth rate for the company.

Segment-wise Performance:

The Company's main business is Investment in shares and Investment in Equity / Debt Mutual Funds and all the activities of the Company are related to its main business. As such there are no separate reportable segments.

(a) Outlook:

The Company continues to explore the possibilities of expansion and will make the necessary investments when attractive opportunities arise.

(b) Risks and Concerns:

The Company is exposed to specific risks that are particular to its businesses and the environment within which it operates, including interest rate volatility, economic cycle, market risk and credit risk. The Company manages these risks by maintaining a conservative financial profile and by following prudent business and risk management policies.

(c) Internal Control Systems & their Adequacy:

The Company's operating and business control procedures have been framed in order that they ensure efficient use of resources and comply with the procedures and regulatory requirements.

The Company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, recorded and reported correctly. The Audit Committee reviews the quarterly and annual financial statements, adequacy of disclosures treatment of various items involving accounting judgments.

(d) Discussions on Financial Performance with respect to Operational Performance:

The turnover of the company during the year has Increased compared to last year.

(e) Human Resource Development:

The Company believes that the human resources are vital in giving the Company a competitive edge in the current business environment. The Company's philosophy is to provide congenial work environment, performance-oriented work culture, knowledge acquisition/ dissemination, creativity and responsibility. As in the past, the Company has enjoyed cordial relations with the employees at all levels.

(f) Cautionary Statement:

Statements in this report on Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied.

Registered Office:

Unit No - 111, Aggarwal City Square, Manglam
Place, Sector-3, Rohini, New Delhi - 110085.

For and on behalf of
Delta Industrial Resources Limited

Date: 04th September, 2026
Place: Delhi

Sd/-
Lily Mundu
Managing Director
DIN: 10118884

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

The Members

DELTA INDUSTRIAL RESOURCES LIMITED

CIN: L52110DL1984PLC019625

Unit no 111 Aggarwal City Square Plot no 10 District Centre Mangalam

Place Sector-3 Rohini New Delhi 110085

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **DELTA INDUSTRIAL RESOURCES LIMITED** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on March 31, 2026 according to the provisions of:

- (i) The Companies Act 2013 and the Rules made thereunder
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of foreign direct investments, overseas direct investments, external commercial borrowings; - **(Foreign Direct Investment and External Commercial Borrowings are not applicable to the Company during the Audit Period).**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations) 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable during the audit period**
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable during the audit period**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021; **Not Applicable during the audit period**
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not Applicable during the audit period**
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - **Not Applicable during the audit period and**
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **Not Applicable during the audit period**
- (vi) The other laws as are applicable specifically to the Company are compiled as per representation made by the management of Company during the audit period.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments made there under.

During the audit period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

- a) Ms. Neetu (M. No: A62456) Resign from the post of Company Secretary of the company w.e.f. 31st May, 2025
- b) Ms. Oshin Gehlot (M. No: 48754), appointed as Company Secretary & Compliance Officer of the Company w.e.f. June 06, 2025

I further report that, during the audit period:

The Board of Directors of the Company is duly constituted with proper balance of, Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the audit period, apart from re-appointment of directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Shravan A. Gupta & Associates
Practicing Company Secretary
P.R. No. 2140/2022

Shravan A. Gupta
ACS: 27484, CP: 9990
Place: Mumbai
UDIN: A027484G000960746
Date: May 29, 2026

Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE A' and forms an integral part of this report.

To
The Members

DELTA INDUSTRIAL RESOURCES LIMITED

CIN: L52110DL1984PLC019625

Unit no 111 Aggarwal City Square Plot no 10 District Centre Mangalam
Place Sector-3 Rohini New Delhi 110085

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of the procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Shravan A. Gupta & Associates
Practicing Company Secretary
P.R. No. 2140/2022

Shravan A. Gupta
ACS: 27484, CP: 9990
Place: Mumbai
UDIN: A027484G000960746
Date: May 29, 2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Sub-clause 10(i) of Para – C of Schedule – V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To

The Members

DELTA INDUSTRIAL RESOURCES LIMITED

CIN: L52110DL1984PLC019625

Unit no 111 Aggarwal City Square Plot no 10 District Centre Mangalam
Place Sector-3 Rohini New Delhi 110085

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **DELTA INDUSTRIAL RESOURCES LIMITED** having CIN: **L52110DL1984PLC019625** and having registered office at Unit no 111 Aggarwal City Square Plot no 10 District Centre Mangalam Place Sector-3 Rohini New Delhi 110085, (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Sub-clause 10(i) of Para – C of Schedule – V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the Company & its officers. I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2026, have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Names of Director	DIN	Date of Appointment in Company
1.	Mrs. Lily Mundu	10118884	30/05/2024
2.	Mr. Krishna Kumar Kulshrestha	09719927	11/08/2023
3.	Mr. Deepak Sinha	09726154	11/08/2023
4.	Mr. Aman Kumar Ray	11087722	21/05/2025

Ensuring the eligibility for the appointment or continuity of every director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Shravan A. Gupta & Associates

Practicing Company Secretary

P.R. No. 2140/2022

SD/-

Shravan A. Gupta

ACS: 27484, CP: 9990

Place: Mumbai

UDIN: A027484H001260034

Date: 27.08.2026

CODE OF CONDUCT DECLARATION
DECLARATION UNDER REGULATION 26 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Members,
Delta Industrial Resources Limited
CIN: L52110DL1984PLC019625
Unit No - 111, Aggarwal City Square,
Manglam Place, Sector-3, Rohini,
New Delhi - 110085.

In terms of Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the affirmations provided by the Directors and Senior Management Personnel of the Company to whom Code of Conduct is made applicable, it is declared that the Board of Directors and the Senior Management Personnel have complied with the Code of Conduct for the **year ended March 31, 2026**.

For and on behalf of
Delta Industrial Resources Limited

Date: 04th September, 2026
Place: Delhi

Sd/-
Deepak Sinha
Director
DIN: 09726154

Sd/-
Lily Mundu
Managing Director
DIN: 10118884

MANAGING DIRECTOR (MD) COMPLIANCE CERTIFICATE

Pursuant to Regulation 17(8) read with Part B of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Delta Industrial Resources Limited
CIN: L52110DL1984PLC019625

We do hereby certify that:

- A. We have reviewed Financial Statements and the cash flow statement for the Financial Year ended March 31, 2026 and to the best of our knowledge and belief:
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent or illegal or violative of the Company's Code of Conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
 - i. There have been no significant changes in the above-mentioned internal controls over financial reporting during the relevant period;
 - ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

- iii. We have not noticed any significant fraud, particularly those involving the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For **DELTA INDUSTRIAL RESOURCES LIMITED**

Sd/-

Lily Mundu

Managing Director

DIN: 10118884

Place: Delhi

Date: 04th September, 2026

INDEPENDENT AUDITORS' REPORT

To,

The Members of **DELTA INDUSTRIAL RESOURCES LIMITED**

Report on the standalone Financial Statements

Opinion

We have audited the financial statements of **DELTA INDUSTRIAL RESOURCES LIMITED ("the Company")**, which comprise the balance sheet as at March 31, 2026, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (Collectively referred to as 'standalone financial statements').

in our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2026, and its profit (financial performance including other comprehensive income), changes in equity and its cash flows for the year ended on that date:-

- a. In the case of the balance sheet, of the state of affairs of the company as at 31st March 2026.
- b. In the case of the statement of profit and loss, of the profit (financial performance including other comprehensive income), changes in equity; and
- c. In the case of the cash flow statement, of the cash flow statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance. In our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon; we have determined that there are no key audit matters to communicate in our report.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Boards of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing ('SAs'), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Act, We are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Government of India – Ministry of Corporate Affairs in terms of sub-section (11) of section 143 of the Act, we enclose in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes In Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;
 - d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standard), Rules 2015 as amended.
 - e. On the basis of the written representations received from the directors as on 31 March 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026, from being appointed as a director in terms of section 164(2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial Reporting of the Company and the operating effectiveness of such controls, Refer to our separate Report in "**Annexure B**".
 - g. With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us and after relying on the certificate of company secretary, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contract including derivative contract ; as such the question of commenting on any material foreseeable losses thereon does not arise;
 - iii. There has not been any occasion in case of the Company during the year under report to transfer any sums to the investor education and protection fund. The question of delay in transferring such sums does not arise.
 - iv. (a) The Management has represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b)The Management has represented, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly,

lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c)Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

For **M/s. Bhatler and Associates**
(Chartered Accountants)
Firm Reg. No. 131411W

Sd/-
CA Gopal Bhatler
(Partner)
Membership No. 411226
UDIN: 26411226VUJPWX2350
Place: Mumbai
Date: 29.05.2026

Annexure "A" to Auditors Report

DELTA INDUSTRIAL RESOURCES LIMITED

For the year ended 31st March 2026

Referred to in paragraph 14 of the Independent Auditors' Report of even date to the members of DELTA INDUSTRIAL RESOURCES LIMITED on the standalone financial statements as of and for the year ended March 31, 2026.

- i. The Company is not having any Property, Plant and Equipment hence clause (i) (a) to (e) is not applicable.
- ii. (a) As per the information and explanation given to us, the company does not have inventory hence physical verification of inventory is not applicable.

(b) As per the information and explanation given to us, the company has not taken any working capital loan therefore the said clause ii (b) is not applicable to the company.
- iii. According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess have been regularly deposited by the company with appropriate authorities in all cases during the year except TDS.

(b) According to the information and explanation given to us and the records of the Company examined by us, there are no dues of income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there is no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- ix. (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us, no bank facilities have been availed by the company hence the said clause (c) is not applicable to the company.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, the provisions stated in paragraph ix (f) of the Order is not applicable to the Company.

- x. (a) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.

- xi. (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.

(b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone¹ financial statement for the year ended March 31, 2026, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.

(c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.

- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.

- xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Indian Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act.

- xiv. The company has not obtained declarations from sundry creditors under the MSME Act. Therefore, we are unable to comment on the provision of tax under Section 43(B)(h) regarding outstanding creditors as of March 31, 2026. Additionally, we cannot determine the provision required for interest on payments to MSME registered suppliers under Section 16 of the MSME Act for delays in payment.

- xv. (a) In our opinion the Company has an adequate in house internal audit system commensurate with the size and the nature of its business.

(b) We have not obtained the in-house internal audit reports for the year under audit. Therefore, we were unable to consider these reports in determining the nature, timing, and extent of our audit procedures.

- xvi. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

- xvii. (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.
- (b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.
- (c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) and (d) of the Order are not applicable to the Company.
- xviii. Based on the overall review of standalone financial statements, the Company has incurred cash losses in the current financial year.
- xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realization of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

For **M/s. Bhatte and Associates**
(Chartered Accountants)
Firm Reg. No. 131411W

CA Gopal Bhatte
(Partner)

Membership No. 411226
UDIN: 26411226VUJPWX2350

Place: Mumbai
Date: 29.05.2026

Annexure B

To the Independent Auditor's Report of Even Date on the Financial Statements of DELTA INDUSTRIAL RESOURCES LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the Internal Financial Controls over financial reporting of DELTA INDUSTRIAL RESOURCES LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the IND AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the size of company and essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("the Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the IND AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of IND AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of IND AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the IND AS financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls were operating effectively as at March 31, 2026, based on the assessment of essential components of internal controls over financial reporting stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **M/s. Bhatte and Associates**
(Chartered Accountants)
Firm Reg. No. 131411W

CA Gopal Bhatte
(Partner)

Membership No. 411226
UDIN: 26411226VUJPWX2350

Place: Mumbai
Date: 29.05.2026

DELTA INDUSTRIAL RESOURCES LIMITED

CIN: L52110DL1984PLC019625

BALANCE SHEET AS AT 31ST MARCH 2026

	Notes	As at 31st March 2026	As at 31st March 2025
ASSETS			
Non- current assets			
Property, plant and equipment	3	0.00	0.00
Financial assets		0.00	0.00
Investments	4	1.68	1.68
Loans	5	294.84	396.88
Deferred tax assets (net)	11	0.00	0.00
Other non- current assets		0.00	0.00
Current assets			
Financial assets			
Trade receivables		0.00	0.00
Cash and cash equivalents	6	2.53	5.22
Other financial assets	7	0.00	0.00
Current tax assets (net)		0.00	0.00
Other current assets	8	181.65	179.30
Total assets		480.70	583.07
EQUITY AND LIABILITIES			
Equity			
Equity share capital	9	539.30	539.30
Other equity	10	-68.55	-64.72
Liabilities			
Non Current Liabilities			
Financial liabilities		1.30	103.01
Borrowings			
Deferred tax liabilities (net)	11	0.02	0.02
Current Liabilities			
Financial liabilities			
Trade payables			
Outstanding dues of creditors other than Micro,		0.00	0.00
Other financial liabilities	12	5.68	0.05
Other current liabilities	13	2.95	3.55
Current tax liabilities (net)		0.00	1.86
Total equity and liabilities		481	583.07
Notes to the financial Statements	1-39		

The accompanying notes form an integral part of the financial statements.

As per our report of even date

FOR BHATTER & ASSOCIATES
Chartered Accountants
Firm Regn. No.131411W

Aman Kumar Ray
Executive Director
DIN: 11087722

Lilly Mundu
Managing Director
DIN: 10118884

CA Gopal Bhatler
Partner
Membership No. 411226

Mr. Oshin Gehlot
(Company Secretary)
PAN : BZZPG8760J

UDIN: 26411226VUJWPWX2350
Place Mumbai
Date : 29-05-2026

DELTA INDUSTRIAL RESOURCES LIMITED

CIN: L52110DL1984PLC019625

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2026

	Notes	As at 31st March 2026	As at 31st March 2025
REVENUE			
Revenue from operations	14	0.00	0.00
Other income	15	12.32	0.00
Total Revenue (I)		12.32	0.00
EXPENSES			
Purchases of stock-in-trade	16	0.00	0.00
Employee benefits expense	17	3.87	8.31
Finance Costs	18	1.83	0.00
Other expenses	19	10.45	8.34
Total expenses (II)		16.16	16.65
Profit/ (loss) before exceptional items and tax (I-II)		-3.83	-16.65
Exceptional items		0.00	0.00
Profit/ (loss) before tax		-3.83	-16.65
Tax expense			
Current tax		0.00	0.00
Deferred tax		0.00	0.00
Profit/ (loss) for the period (III)		-3.83	-16.65
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified to profit or loss			
Change in Fair value of equity instruments through other comprehensive income		0.00	0.00
Income tax relating to above		0.00	0.00
Total other comprehensive Income (IV)		0.00	0.00
Total comprehensive income for the period (III+IV)		-3.83	-16.65
Earning per equity share (EPS)			
[nominal value of share Rs. 10]			
Basic (In Rupees)		-7104.88	-30870.71
Diluted (In Rupees)		-7104.88	-30870.71

Notes to the financial Statements **1-39**

The accompanying notes are an integral part of the financial statements.

As per our report of even date

FOR BHATTER & ASSOCIATES
Chartered Accountants
Firm Regn. No.131411W

Aman Kumar Ray
Executive Director
DIN: 11087722

Lilly Mundu
Managing Director
DIN: 10118884

CA Gopal Bhatler
Partner
Membership No. 411226

Mr. Oshin Gehlot
(Company Secretary)
PAN : BZZPG8760J

UDIN: 26411226VUJPWX2350
Place Mumbai
Date : 29-05-2026

DELTA INDUSTRIAL RESOURCES LIMITED
CIN: L52110DL1984PLC019625
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2026

	For the year ended on 31st March 2026	For the year ended on 31st March 2025
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net profit/ (loss) before tax	(3.83)	(16.65)
<u>Adjustments for items: -</u>		
Interest Paid	0.00	0.00
Interest received	0.00	0.00
Derecognition of financial assets	0.00	0.00
Bad debts	0.00	0.00
Dividend received	0.00	0.00
Allowance for credit impaired/expected credit loss	0.00	0.00
Depreciation	0.00	0.00
Operating Profit before working capital changes	(3.83)	(16.65)
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in trade receivables	0.00	0.00
(Increase)/ decrease in other financial assets	0.00	0.00
(Increase)/ decrease in other current assets	-2.36	67.91
(Increase)/ decrease in non-current assets	102.04	0.00
Increase/ (decrease) in other trade payables	0.00	0.00
Increase/ (decrease) in other financial liabilities	0.00	22.30
Increase/ (decrease) in other current liabilities	3.18	-0.78
Cash generated from operations	99.03	72.77
Direct taxes (paid)/refund	0.00	0.00
Net cash flow from operating activities (A)	99.03	72.77
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
(Increase)/ decrease in loans and advances	0.00	-109.90
Sale/(purchase) of property, plant & equipment	0.00	0.00
Dividend received	0.00	0.00
Interest received	0.00	0.00
Net cash flow from investing activities (B)	-	(109.90)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from borrowings	-101.71	0.00
Interest paid	0.00	0.00
Net cash flow from financing activities (C)	(101.71)	-
Net cash flow during the year (A + B + C)	(2.69)	(37.12)
Add: Opening cash and cash equivalents	5.22	42.34
Closing cash and cash equivalents	2.52	5.21

Notes to the financial Statements

1-39 Aman Kumar Ray
Executive Director

Lilly Mundu
Managing Director
DIN: 10118884

The accompanying notes form an integral part of the financial statements
As per our report of even date

FOR BHATTER & ASSOCIATES
Chartered Accountants
Firm Regn. No.131411W

Mr. Oshin Gehlot
(Company Secretary)
PAN : BZZPG8760J

CA Gopal Bhatler
Partner
Membership No. 411226

UDIN: 26411226VUJJPWX2350
Place Mumbai
Date : 29-05-2026

DELTA INDUSTRIAL RESOURCES LIMITED

CIN: L52110DL1984PLC019625

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026

3 Property, plant and equipment

	As at 31st March 2026	As at 31st March 2025
<u>Carrying amount: -</u>		
Mobiles	0.00	0.00
Telephone	0.00	0.00
Total	0.00	0.00

3.1 All the above property, plant & equipment are owned by the company.

3.2 The company has not made any of change (10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment) in the value of Property, Plant & Equipments due to revaluation.

4 Investments

	As at 31st March 2026	As at 31st March 2025
In Equity Instruments (quoted)-Valued at FVTOCI		
500 equity shares of Rs. 10 each fully paid up in Uflex Limited	1.68	1.68
	1.68	1.68

4.1 Aggregate amount of quoted investments (at cost)

4.2 Aggregate market value of quoted investments

4.3 Investment in quoted equity instruments is recognised at 'Fair Value Through Other Comprehensive Income' (FVTOCI).

5 Loans

	As at 31st March 2026	As at 31st March 2025
Loans repayable on demand		
- Loans to others	294.84	396.88
	294.84	396.88
Less: Allowance for credit impaired/expected credit loss	-	-
	294.84	396.88

5.1	Particulars	As at 31st March 2026		
		Amount of loan or advance in the nature of loan outstanding	% to the total loans and advances in the nature of loans	
	Loans and advances granted to promoters, directors, KMPs and other related parties that are (a) repayable on demand; or (b) without specifying any terms or period of repayment	0.00	0.00	

6 Cash and cash equivalents

	As at 31st March 2026	As at 31st March 2025
Balances with banks	2.22	5.00
Cash on hand (as certified)	0.31	0.22
	2.53	5.22

7 Other financial assets

	As at 31st March 2026	As at 31st March 2025
Accrued interest on loan	0.00	0.00
	0.00	0.00

DELTA INDUSTRIAL RESOURCES LIMITED

CIN: L52110DL1984PLC019625

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026

3 Property, plant and equipment

	As at 31st March 2026	As at 31st March 2025
<u>Carrying amount: -</u>		
Mobiles	0.00	0.00
Telephone	0.00	0.00
Total	0.00	0.00

3.1 All the above property, plant & equipment are owned by the company.

3.2 The company has not made any of change (10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment) in the value of Property, Plant & Equipments due to revaluation.

4 Investments

	As at 31st March 2026	As at 31st March 2025
In Equity Instruments (quoted)-Valued at FVTOCI		
500 equity shares of Rs. 10 each fully paid up in Uflex Limited	1.68	1.68
	1.68	1.68

4.1 Aggregate amount of quoted investments (at cost)

4.2 Aggregate market value of quoted investments

4.3 Investment in quoted equity instruments is recognised at 'Fair Value Through Other Comprehensive Income' (FVTOCI).

5 Loans

	As at 31st March 2026	As at 31st March 2025
Loans repayable on demand		
- Loans to others	294.84	396.88
	294.84	396.88
Less: Allowance for credit impaired/expected credit loss	-	-
	294.84	396.88

5.1	Particulars	As at 31st March 2026		
		Amount of loan or advance in the nature of loan outstanding	% to the total loans and advances in the nature of loans	
	Loans and advances granted to promoters, directors, KMPs and other related parties that are (a) repayable on demand; or (b) without specifying any terms or period of repayment	0.00	0.00	

6 Cash and cash equivalents

	As at 31st March 2026	As at 31st March 2025
Balances with banks	2.22	5.00
Cash on hand (as certified)	0.31	0.22
	2.53	5.22

7 Other financial assets

	As at 31st March 2026	As at 31st March 2025
Accrued interest on loan	0.00	0.00
	0.00	0.00

DELTA INDUSTRIAL RESOURCES LIMITED

CIN: L52110DL1984PLC019625

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026

8 Other current assets

	As at 31st March 2026	As at 31st March 2025
Duties & Taxes /Input credit of GST	2.84	0.00
Sundry Advances and Other Current Assets	178.80	179.29
	181.65	179.29

9 Equity share capital

	31st March 2026		31st March 2025	
	Nos.	Amount (Rs.)	Nos.	Amount (Rs.)
Authorized shares				
Equity shares of Rs. 10 each with voting rights	65,00,000	650	65,00,000	650
	65,00,000	650	65,00,000	650
Issued, subscribed and fully paid- up shares	5393000	539.30	5393000	539.30
Equity shares of Rs.10/-each with voting rights	5393000	539.30	5393000	539.30

9.1 Reconciliation of number of equity shares and amount outstanding

	31st March 2026		31st March 2025	
	Nos.	Amount (Rs.)	Nos.	Amount (Rs.)
<u>Equity Shares</u>				
- At the beginning of the period	5393000.00	539.30	5393000.00	539.30
- Issued during the year	0.00	0.00	0.00	0.00
Total outstanding at the end of the year	5393000.00	539.30	5393000.00	539.30

9.2 Terms and rights attached to equity shares

The company has issued only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to vote per share. The company declares and pays dividend if any, in Indian Rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholder.

9.3 Details of shareholders holding more than 5% shares in the company: -

	31st March 2026		31st March 2025	
	Nos.	% holding	Nos.	% holding
Rakesh Kumar Goel	400000.00	7.42%	400000.00	7.42%
Pawan Kumar Mittal	290000.00	5.38%	290000.00	5.38%
Pawan Kumar Mittal (HUF)	675000.00	12.52%	675000.00	12.52%

9.4 As per records, registers and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

9.5 Details of shares held by promoters in the Company

Promoter Name	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	% of total Shares		
Pawan Kumar Mittal HUF	6,75,000	12.52%	6,75,000	12.52%
Rakesh Kumar Goyal	4,00,000	7.42%	4,00,000	7.42%
Pawan Kumar Mittal	2,90,000	5.38%	2,90,000	5.38%
TOTAL	13,65,000	25.31%	13,65,000	25.31%

9.6 There is change in promoters shareholding during the period ended March 31,2025 and March 31,2024

DELTA INDUSTRIAL RESOURCES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026

10 Other equity	As at 31st March 2026	As at 31st March 2026	As at 31st March 2025	As at 31st March 2025
<u>Retained earnings</u>				
Balance as per last financial statements	-65.52		-48.87	
Profit/ (loss) for the year	-3.83		-16.65	
Closing balance		-69.35		-65.52
<u>Equity instruments through other comprehensive income</u>				
Balance as per last financial statements	0.80		0.80	
Re-measurement of Investments through FVTOCI	0.00		0.00	
Closing balance		0.80		0.80
		(68.55)		-64.72

11 Deferred tax assets/ (liabilities) (net)	As at 31st March 2026	As at 31st March 2025
At the start of the year	0.02	0.02
Credit/ (charge) to statement of profit and loss	0.00	0.00
Credit/ (charge) to other comprehensive income	0.00	0.00
At the end of year	0.02	0.02
11 Deferred tax asset is recognized to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.		
11 The tax effect of significant timing differences that has resulted in deferred tax assets are given below:-		

	For the year ended 31st March 2025		
	As at 1st April 2025	Recognised in Profit and Loss	As at 31st March 2026
On account of timing difference : -			
Property, plant and equipment (PPE)	-	-	-
Others	-	-	-
Total	-	-	-

Non-Current Liabilities

12 Financial liabilities	As at 31st March 2026	As at 31st March 2025
Unsecured Loan	1.30	103.01
	1.30	103.01

13 Other financial liabilities	As at 31st March 2026	As at 31st March 2025
Audit fees payable	0.00	0.00
Sundry Creditors	1.60	0.00
Income Tax Payable	3.22	1.37
Tds	0.86	0.86
GST	0.00	-2.17
	5.68	0.05

14 Other current liabilities	As at 31st March 2026	As at 31st March 2025
Advances from customers	0.00	0.00
TDS payable	0.00	0.00
Expenses payable	2.94	3.54
	2.94	3.54

DELTA INDUSTRIAL RESOURCES LIMITED

CIN: L52110DL1984PLC019625

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026

15 Revenue from operations	For the year ended or the year ended	
	31st March 2026	31st March 2025
<u>Income from sale of: -</u>		
Precious stones	0.00	0.00
Metal	0.00	0.00
	0.00	0.00
16 Other income	For the year ended or the year ended	
	31st March 2026	31st March 2025
Interest income on loans advanced	3.30	0.00
Dividend income	0.02	0.00
Commission	0.00	0.00
Sundry Balances written-off	9.01	0.00
Interest on income tax refund	0.00	0.00
	12.32	0.00
17 Purchases of stock-in-trade	For the year ended or the year ended	
	31st March 2026	31st March 2025
<u>Purchase of: -</u>		
Precious stones	0.00	0.00
Metal	0.00	0.00
	0.00	0.00
Change In Inventories	For the year ended or the year ended	
	31st March 2026	31st March 2025
Opening balance of stock in trade	0.00	0.00
Less: Closing balance of stock in trade	0.00	0.00
	0.00	0.00
18 Employee benefit expense	For the year ended or the year ended	
	31st March 2026	31st March 2025
Salaries & allowances	3.86	8.31
Staff Welfare expense	0.00	0.00
	3.86	8.31
19 Finance costs	For the year ended or the year ended	
	31st March 2026	31st March 2025
Interest on borrowings	1.83	0.00
	1.83	0.00

DELTA INDUSTRIAL RESOURCES LIMITED

CIN: L52110DL1984PLC019625

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026**20 Other expenses****For the year ended or the year ended****31st March 2026 31st March 2025**

Advertisement expenses	0.41	0.44
Stock Exchange Fee/Annual membership fees	4.82	5.16
Office Expenses	0.00	0.00
Bad debts	0.00	0.00
Bank charges	0.00	0.00
Derecognition of financial assets	0.00	0.00
Director sitting fee	0.00	0.00
DP charges	0.70	0.00
ROC filing fees	0.00	0.00
Late fees charges	0.00	0.10
Interest on statutory dues	0.00	0.00
Legal & professional charges	3.54	1.23
Rent/Rates and Taxes	0.20	0.00
GST & other charges	0.00	0.00
Payment to statutory auditors:	0.00	0.00
In respect of statutory audit	0.75	0.75
In respect of certification	0.00	0.00
Payment to internal auditors	0.00	0.00
Website expenses	0.00	0.04
Printing & stationery	0.04	0.62
	10.45	8.34

DELTA INDUSTRIAL RESOURCES LIMITED

CIN: L52110DL1984PLC019625

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH, 2025*(Rs. in Lacs)***(a) Equity Share Capital**

Balance as at 1st April 2025	Change in equity share capital due to prior period errors	Restated balance as at 1st April 2023	Changes in equity share capital during the year	Balance as at 31st March 2026
539.30	-	539.30	-	539.30

Balance as at 1st April 2024	Change in equity share capital due to prior period errors	Restated balance as at 1st April 2022	Changes in equity share capital during the year	Balance as at 31st March 2025
539.30	-	539.30	-	539.30

(b) Other Equity

Particulars	Reserves & Surplus Retained Earnings	Equity Instruments through Other Comprehensive Income	Total
Balances as at 1st April 2025	(64.72)	-	(64.72)
Changes in accounting policy or prior period errors	-	-	-
Restated balances as at 1st April 2025	(64.72)	-	(64.72)
Total comprehensive income	(3.83)	-	(3.83)
Balances as at 31st March 2026	(68.55)	-	(68.55)

Notes to the financial statements

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The accompanying notes are an integral part of the financial statements

In terms of our report attached

FOR BHATTER & ASSOCIATES

Chartered Accountants

Firm Regn. No.131411W

For and on behalf of the Board of Directors

DELTA INDUSTRIAL RESOURCES LIMITED**CA Gopal Bhatler**

Partner

Membership No. 411226

Aman Kumar Ray

Executive Director

DIN: 11087722

Lilly Mundu

Managing Director

DIN: 10118884

UDIN: 26411226VUJPWX2350

Place : Mumbai

Dat : 29.05.2026

Mr. Oshin Gehlot

(Company Secretary)

PAN : BZZPG8760J

DELTA INDUSTRIAL RESOURCES LIMITED
CIN: L52110DL1984PLC019625
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026

1. Corporate Information:

Delta Industrial Resources Limited (bearing CIN L52110DL1984PLC019625) was incorporated on December 19, 1984 under the Companies Act, 1956 with the Registrar of Companies, NCT of Delhi & Haryana. The Company had obtained Certificate for Commencement of Business on December 22, 1984 from the Registrar of Companies, NCT of Delhi & Haryana. The Company is listed on Metropolitan Stock Exchange of India Limited (MSEI) with [Script code: DELTA] and Bombay Stock exchange (BSE) [Script code: DELTA]

2. Significant Accounting Policies:

2.1 Statement of Compliance:

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.

2.2 Basis for preparation of financial statements:

The financial statements have been prepared in historical cost basis except for certain financial instruments which are measured at fair value or amortised cost at the end which is generally based on the fair value of consideration given in exchange for goods and services. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

2.3 Use of Estimates:

The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of financial statements, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of income and expenses during the reported period. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised.

2.4 Critical accounting estimates:

2.4.1 Income Taxes:

Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions.

2.4.2 Impairment of Investments:

The carrying value of investments is reviewed at cost annually, or more frequently whenever, there is indication for impairment. If the recoverable amount is less than the carrying amount, the impairment loss is accounted for.

2.4.3 Provisions:

Provisions are recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date adjusted to reflect the current best estimates.

2.4.4 Effective Interest Rate (EIR) Method:

The Company's EIR methodology, recognises interest income / expense using a rate of return that represents the best estimate of a constant rate of return over the expected behavioral life of loans given / taken and recognises the effect of potentially different interest rates at various stages and other characteristics of the product life cycle (including prepayments, restructuring and penalty interest and charges). This estimation, by nature, requires an element of judgement regarding the expected behavior and life-cycle of the instruments and other fee income/expense that are integral parts of the instrument.

2.5 Property, Plant and Equipment (PPE)

PPE are stated at actual cost less accumulated depreciation and net of impairment. The actual cost capitalized includes material cost, freight, installation cost, duties and taxes, eligible borrowing costs and other incidental expenses incurred during the construction/installation stage.

The Company has chosen the cost model for recognition and this model is applied to all class of assets. After recognition as an asset, an item of PPE is carried at its cost less any accumulated depreciation and any accumulated impairment losses.

Depreciable amount of an asset is the cost of an asset less its estimated residual value.

Depreciation on PPE, including assets taken on lease, other than freehold land is charged based on Written Down Value method on an estimated useful life as prescribed in Schedule II to the Companies Act, 2013.

An item of PPE is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of PPE are determined as a difference between the sale proceeds and the carrying amount of the asset and is recognized in the profit and loss.

At the end of each reporting period, the Company reviews the carrying amounts of tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss.

DELTA INDUSTRIAL RESOURCES LIMITED
CIN: L52110DL1984PLC019625
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026

2.6 Revenue recognition:

Revenue from contracts with customers are recognized when the control over the goods or services promised in the contract are transferred to the customer. The amount of revenue recognized depicts the transfer of promised goods and services to customers for an amount that reflects the consideration to which the Company is entitled to in exchange for the goods or services.

2.6.1 Sale of goods: -

Revenue from sale of goods is recognized when the control over such goods have been transferred, being when the goods are delivered to the customers. Delivery occurs when the products have been shipped or delivered to the specific location as the case may be, risks of loss have been transferred to the customers, and either the customer has accepted the goods in accordance with the sales contract or the acceptance provisions have lapsed or the Company has objective evidence that all criteria for acceptance have been satisfied. Revenue from these sales are recognized based on the price specified in the contract.

2.6.2 Interest Income: -

The Company recognises interest income using Effective Interest Rate (EIR) on all financial assets subsequently measured at amortised cost. EIR is calculated by considering all costs and incomes attributable to acquisition of the financial assets and it represents a rate that discounts estimated future cash flows through the expected life of the financial assets to the gross carrying amount of a financial assets.

2.6.3 Dividend: -

Dividend income from investments is recognised when the shareholders' right to receive payment has been established which is generally when the shareholders approve the dividend.

2.6.4 Other income : -

In respect of other heads of income in the Company's accounts the income shall recognize on accrual basis.

2.7 Foreign currency transactions:

Foreign currency transactions, if any are recorded as exchange rates prevailing on the date of transaction. Foreign currency denominated monetary assets and liabilities are restated into the functional currency using exchange rates prevailing on the date of Balance Sheet. Gains and losses arising on settlement and restatement of foreign currency denominated monetary assets and liabilities are recognized in the profit or loss.

2.8 Financial Instruments:

2.8.1 Financial Assets

Recognition and initial measurement: -

Financial assets and financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument and are measured initially a fair value adjusted for transaction cost.

Subsequent measurement: -

Financial Assets measured at Amortised Cost (AC) : Financial assets are subsequently measured at amortized cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Amortised cost is the cost of a financial asset adjusted to achieve a constant effective interest rate over the life of the financial asset.

Financial Assets measured at Fair Value Through Other Comprehensive Income (FVTOCI) : Financial assets are subsequently measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both (i) collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and (ii) selling of such financial assets.

Financial Assets measured Fair Value Through Profit and Loss (FVTPL) : Financial assets are subsequently measured at fair value through profit or loss unless they are measured at amortized cost or at fair value through other comprehensive income. For financial assets measured at fair value through profit and loss, all changes in the fair value are recognized in profit and loss when they occur.

De-recognition of Financial Assets: -

A financial asset is primarily de-recognized when the rights to receive cash flows from the asset have expired or Company has transferred its right to receive cash flow from the asset.

2.8.2 Financial Liabilities

Recognition and initial measurement: -

All Financial liabilities are recognized initially at fair value and transaction cost that is attributable to the acquisition of the financial liabilities is also adjusted. Financial liabilities are classified as amortized cost.

Subsequent measurement: -

Subsequent to initial recognition, these liabilities are measured at Amortized cost using the effective interest rate method.

De-recognition of Financial liabilities : -

Financial liabilities are derecognized when the obligation under the liabilities are discharged or cancelled or expires. Consequently, write back of unsettled credit balances is done on closure of the concerned project or earlier based on the previous experience of Management and actual facts of each case and recognized in other Operating Revenues.

Further when an existing Financial liability is replaced by another from the same lender on substantially different terms, or the terms of existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.

2.8.3 Offsetting of Financial Instrument

Financial Assets and Financial Liabilities are offset and the net amount is reported in the Balance sheet if there is currently enforceable legal right to offset the recognized amounts and there is an intention to settle on net basis, to realize the assets and settle the liabilities simultaneously.

DELTA INDUSTRIAL RESOURCES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026

2.8.4 Impairment of Financial Assets

Equity instruments, Debt Instruments and Mutual Fund: -

In accordance with Ind -AS 109, the Company applies Expected Credit Loss model for measurement and recognition of impairment loss for Financial Assets.

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets and unbilled revenue which are not fair valued through profit or loss. Loss allowance for trade receivables and unbilled revenues with significant financing component is measured at an amount equal to 12-month ECL. For all other financial assets, expected credit losses are measured at an amount equal to the lifetime 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL.

The Company determines the allowance for credit losses based on historical loss experience adjusted to reflect current and estimated future economic conditions. The Company considers current and anticipated future economic conditions relating to industries the Company deals with and the countries where it operates.

The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recorded is recognized as an impairment gain or loss in condensed consolidated statement of comprehensive income.

Other Financial Assets: -

The Company determines whether there has been a significant increase in the credit risk since initial recognition and if credit risk has increased significantly, impairment loss is provided.

2.9 Inventories

Inventories are valued at cost or net realisable value, whichever is lower. Cost is determined on weighted average basis and includes cost of purchase and other costs incurred in bringing inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

2.10 Cash & Cash equivalent

Cash and cash equivalents Cash and cash equivalents in the balance sheet comprise of cash at bank and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

2.11 Taxation

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid/recovered from the tax authorities, based on estimated tax liability computed after taking credit for allowances and exemption in accordance with Income Tax Act, 1961. Current and deferred tax are recognized in profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the income taxes are recognized in other comprehensive income or directly in equity, respectively. Advance taxes and provisions for current income taxes are presented in the statement of financial position after off-setting advance tax paid and income tax provision.

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amounts. Deferred income tax is recognized to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized. The carrying amount of deferred income tax assets is reviewed at each reporting date. Deferred tax asset/liability is measured at the tax rates that are expected to be applied to the period when the asset is realized or the liability is settled.

2.12 Earnings Per Share

Basic earnings/ (loss) per share are calculated by dividing the net profit/ (loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for any bonus shares issued during the period and also after the Balance Sheet date but before the date the financial statements are approved by the Board of Directors.

For the purpose of calculating diluted earnings/ (loss) per share, the net profit/ (loss) for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares as appropriate. The dilutive potential equity shares are adjusted for the proceeds receivable, had the shares been issued at fair value. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date.

2.13 Provision, Contingent Liabilities and Contingent Assets:

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent Assets and Contingent Liabilities are not recognized in the financial statements.

DELTA INDUSTRIAL RESOURCES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026

21 Related parties: -

As per IND AS 24, the disclosures of transactions with the related parties are given below:

(a) List of related parties where control exists and also related parties with whom transactions have taken place and relationship:

(i)	Key Management Personnel	Mr. Aman Kumar Ray (Executive Director)
		Ms. Lilly Mundu (Managing Director)
		Mr. Oshin Gehlot(Company Secretary)
(ii)	Relatives of Key Management Personnel	None
(iii)	Enterprises owned or significantly influenced by the Key Management Personnel or their Relatives	None

(b) Following transactions are made with the related parties covered under Ind AS- 24 on “Related Parties Disclosure”.

Transaction with		Nature of Transaction	Transaction during the year	
			31st March 2026	31st March 2025
(i) Key Management Personnel:-				
Mr.Aman Kumar Ray (Executive Director)		Remuneration	-	-
Ms. Lilly Mundu (Managing Director)		Remuneration	-	-
Mr. Oshin Gehlot(Company Secretary)		Remuneration	-	-
(ii) Relatives of Key Management Personnel:- None				
(iii) Enterprises in which Key Management Personnel and Relatives are having significant influences: -				
		Loan given		
		Loan recovered		
		Interest Income		
		Loan taken		
		Loan repaid		
		Interest paid		
		Advances received		

(c) Balance of related parties transactions as follows:

Transaction with		Nature of Transaction	Balance as on	
			31st March 2026	31st March 2025
(i) Key Management Personnel:- None				
(ii) Relatives of Key Management Personnel:- None				
(iii) Enterprises in which Key Management Personnel and Relatives are having significant influences: - None				
			-	-

22 Categories of Financial Instruments and its fair value measurement

Financial assets	As at 31st March 2026	As at 31st March 2025
Measured at FVTOCI		
(i) Non- current investments	1.68	1.68
Measured at amortised cost		
(ii) Cash and Bank balance	2.53	5.22
(iii) Loans	294.84	396.88
(iv) Other financial assets	-	-
TOTAL	299.05	403.78
Financial liabilities	As at 31st March 2026	As at 31st March 2025
Measured at amortised cost		
(i) Other financial liabilities	5.68	0.05
TOTAL	5.68	0.05

Fair value Measurement

Particulars	Fair value as at		Fair value hierarchy	Valuation technique(s) and key input(s)
	31st March 2026	31st March 2025		
Financial assets				
Investment in quoted equity share	1.68	1.68	Level 1	Fair Market Value

DELTA INDUSTRIAL RESOURCES LIMITED

CIN: L52110DL1984PLC019625

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026

22.1 The fair values of current debtors, bank balances, current creditors and current borrowings are assumed to approximate their carrying amounts due to the short-term maturities of these assets and liabilities.

23	Particulars	31st March 2026	31st March 2025
	Earnings/ Remittances and/ or Expenditure in Foreign Currency	Nil	Nil

24	Particulars	31st March 2026	31st March 2025
	Contingent Liability not provided for	Nil	Nil
	Pending litigation by/ against the Company	Nil	Nil

25 **Ratio Analysis and its components**

S.No.	Particulars	31st March 2026	31st March 2025	% Change from 31st March, 2025 to 31st March, 2026
1	Current ratio	21.34	33.82	-37%
2	Debt- equity ratio	0.018	0.011	60%
3	Debt service coverage ratio	N. A.	N. A.	N. A.
4	Return on equity ratio	(0.02)	(0.07)	77%
5	Inventory turnover ratio	N. A.	N. A.	N. A.
6	Interest service coverage ratio	N. A.	N. A.	N. A.
7	Long term debt to working capital	N. A.	N. A.	N. A.
8	Bad debts to account receivable ratio	N. A.	N. A.	N. A.
9	Current liability ratio	0.87	0.05	1625%
10	Total debts to total assets	N. A.	N. A.	N. A.
11	Trade receivable turnover ratio	N. A.	N. A.	N. A.
12	Trade payable turnover ratio	N. A.	N. A.	N. A.
13	Net capital turnover ratio	N. A.	N. A.	N. A.
14	Net profit ratio	N. A.	N. A.	N. A.
15	Return on capital employed	(0.00)	(0.04)	88%
16	Return on investment	-	-	N. A.

25.2 **Components of Ratio**

S.No.	Ratios	Numerator	Denominator	31st March 2026		31st March 2025	
				Numerator	Denominator	Numerator	Denominator
1	Current ratio	Current Assets	Current Liabilities	184.18	8.63	184.51	5.46
2	Debt- equity ratio	Total Debts (Total Liabilities)	Total Equity (Equity Share capital+Other equity)	8.63	470.75	5.46	474.58
3	Debt service coverage ratio	Earnings available for debt service (Net profit before exceptional Items & tax expense + depreciation & amortization + Finance cost + Non cash operating items + other adjustment)	Finance cost + principal repayment of long term borrowings during the period/year	0	-	-	-
4	Return on equity ratio	Net profit after tax-Exceptional items	Average Total Equity [(Opening Equity Share capital + Opening Other equity + Closing Equity Share Capital + Closing Other Equity)/2]	(3.83)	235.38	(16.65)	237.29
5	Inventory turnover ratio	Revenue from sales of products	Average Inventory [(opening balance + closing balance)/2]	-	-	-	-
6	Interest service coverage ratio	Earnings before interest and taxes (EBIT)	Interest expense	(2.00)	-	(16.65)	-
7	Long term debt to working capital	Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings)	Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)	-	175.55	-	179.06
8	Bad debts to account receivable ratio	Bad Debts	Average Trade Receivables	-	-	-	-
9	Current liability ratio	Total Current Liabilities	Total Liabilities	8.63	9.95	5.46	108.49
10	Total debts to total assets	Total Debt	Total Assets	-	480.70	-	583.07
11	Trade receivable turnover ratio	Revenue from operations	Average trade receivable [(Opening balance + closing balance)/2]	-	-	-	-
12	Trade payable turnover ratio	Revenue from operations	Average trade payable [(Opening balance + closing balance)/2]	-	-	-	-
13	Net capital turnover ratio	Revenue from operations	Working capital (Current asset-current liabilities)	-	175.55	-	179.06
14	Net profit ratio	Net profit after tax-Exceptional items	Revenue from operations	(3.83)	-	(16.65)	-
15	Return on capital employed	Profit Before interest,Tax & Exceptional item	Total Equity + Total Debts (including preference share)	(2.00)	470.75	(16.65)	474.58
16	Return on investment	Interest Income on fixed deposits + Profit on sale of investments + Income of investment - impairment on value of investment	Current investments + Non current Investments + Fixed deposits with bank	-	1.68	-	1.68

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026

26 Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- (i) Market risk
 - (a) Interest rate risk;
- (ii) Credit risk and ;
- (iii) Liquidity risk

Risk management framework

The Company's activities expose it to a variety of financial risks, including market risk . The Company's primary risk management focus is to minimize potential adverse effects of risks on its financial performance. The Company's risk management assessment policies and processes are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management of these policies and processes are reviewed regularly to reflect changes in market conditions and the Company's activities. The Board of Directors and the Audit Committee are responsible for overseeing these policies and processes.

(i) Market risk

Market risk is the risk of changes in the market prices on account of foreign exchange rates, interest rates and Commodity prices, which shall affect the Company's income or the value of its holdings of its financial instruments . The objective of market risk management is to manage and control market risk exposure within acceptable parameters, while optimising the returns.

(a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk for changes in interest rates relates to borrowings from banks and others.

Interest rate sensitivity - variable rate instruments

A reasonably possible change of 100 basis points in interest rates at the reporting date would have increased /(decreased) equity and profit or loss by amounts shown below. This analysis assumes that all other variables, in particular, foreign currency exchange rates, remain constant. This calculation also assumes that the change occurs at the balance sheet date and has been calculated based on risk exposures outstanding as at that date.

Particular	For the year ended on 31st March 2026		For the year ended on 31st March 2025	
	100 bp increase	100 bp decrease	100 bp increase	100 bp decrease
On account of Variable Rate on Loans and advances given	-	-	-	-
On account of Variable Rate on borrowings	-	-	-	-
Net impact on profit/Loss Account	-	-	-	-

(ii) Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables from customer. The Company establishes an allowance for doubtful debts, impairment and expected credit loss that represents its estimate of allowance for doubtful debts, impairment and expected credit loss that represents its estimate of expected credit loss.

A.Trade receivables

The Company's exposure to credit risks influenced mainly by the individual characteristics of each customer. The demographics of the customer , including the default risk of the industry has an influence on credit risk assessment. Credit risk managed through credit approvals ,establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

However, the company doesnot expect any losses from non-performance by these counter-parties apart from those already given in financials, and does not have any significant concentration of exposures.

B. Cash and cash equivalents

The Company holds cash and cash equivalents with creditworthy banks of ₹ 83.17 thousands. The credit worthiness of such banks is evaluated by the management on an on-going basis and is considered to be good.

(iii) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company has been taking measures to ensure that the Company's cash flow from business borrowing is sufficient to meet the cash requirements for the Company's operations. The Company managing its liquidity needs by monitoring forecasted cash inflows and outflows in day to day business. Liquidity needs are monitor endonvarious time bands, on a day to day and week to week basis, as well as on the basis of a rolling 30 day projections. Net cash requirements are compared to available working capital facilities in order to determine head room or any shortfalls. Presently company's objective is to maintain sufficient cash to meet its operational liquidity requirements.

The below table summaries the maturity profile of the Company's financial liability

Particulars	Carrying amount	Contractual cash outflow				
		Total	1 year or less	1-2 year	2-5 years	> 5 years
As at 31st March, 2025						
Other financial liabilities	0.05	0.05	0.05	-	-	-
Other current liabilities	3.55	3.55	3.55	-	-	-

Particulars	Carrying amount	Contractual cash outflow				
		Total	1 year or less	1-2 year	2-5 years	> 5 years
As at 31st March, 2026						
Other financial liabilities	5.68	5.68	5.68	-	-	-
Other current liabilities	2.95	2.95	2.95	-	-	-

27 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017.

28 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

29 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

30 The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

31 The company has not any such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provision of the Income Tax Act, 1961).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026

- 32 Balance shown under receivables, payables and advances are subject to confirmation.
33 The Company did not have any long- term contracts including derivative contracts for which there were any material foreseeable losses.
34 There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
35 The company does not have transactions with the companies struck off under section 248 of Companies Act ,2013.
36 The financial statements were approved for issue by the Board of Directors on 29th May, 2026.
37 Previous year's figures have been re- arranged or re- grouped wherever considered necessary.
38 Figures have been rounded off to the nearest Lacs of rupees.
39 Figures in brackets indicate negative (-) figures.
Signed for the purpose of Identification

FOR BHATTER & ASSOCIATES

Chartered Accountants

Firm Regn. No.131411W

**For and on behalf of the Board of Directors of
Delta Industrial Resources Limited**

CA Gopal Bhatler

Partner

Membership No. 411226

Aman Kumar Ray

Executive Director

DIN: 11087722

Lilly Mundu

Managing Director

DIN: 10118884

UDIN: 26411226VUJPWX2350

Place Mumbai

Date : 29.05.2026

Mr. Oshin Gehlot

(Company Secretary)

PAN : BZZPG8760J